

## **Bid Capacity**

Applicants who meet the minimum qualification criteria will be qualified only if their available bid capacity at the expected time of bidding is more than the total estimated cost of the works. The available bid capacity will be calculated as under:

**Assessed Available Bid Capacity=  $(A*N^2-B)$ , where**

A=Maximum value of work executed in any one year during the last FIVE year financially years (updated to the price level of theyear indicated in appendix) taking into account the completed as well as works in Progress.

B=Value at current price level of the existing commitments and ongoing works to be completed during the next 6(six) Months (period of completion of work for which bids are invited); and

N = Number of years prescribed for completion of the works for which the bids are invited.

<b>Year</b>	<b>Multiplying factor</b>
Immediate last year of the assessment year*	1.1
Second	1.21
Third	1.33
Fourth	1.46
Fifth	1.61